

**JUST ENERGY GROUP INC. et al**

**Report on Priority Commodity / ISO Obligations**

As at January 31, 2021

**Terms of Reference:**

1. This schedule (the "Information") has been prepared based on the unaudited financial information of the Just Energy Entities, including its books and records.
2. The Monitor has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would comply with Generally Accepted Assurance Standards pursuant to the *Chartered Professional Accountants of Canada Handbook*.
3. The Information presented is based on agreements entered into by the Just Energy Entities and point-in-time exposure pursuant to market data available and is subject to variation, which may be material.
4. The Monitor has provided this report in connection with its obligations pursuant to paragraph 31 of the Second Amended and Restated Initial Order dated May 26, 2021. This report should not be relied on for any other purpose.
5. All amounts are stated in Canadian dollars.

<b>1) Mark to Market</b>															
<b>(2022-2024)</b>	<b>2022</b>				<b>2022 Total</b>	<b>2023</b>				<b>2023 Total</b>	<b>2024</b>				<b>2024 Total</b>
	<b>Qtr1</b>	<b>Qtr2</b>	<b>Qtr3</b>	<b>Qtr4</b>		<b>Qtr1</b>	<b>Qtr2</b>	<b>Qtr3</b>	<b>Qtr4</b>		<b>Qtr1</b>	<b>Qtr2</b>	<b>Qtr3</b>	<b>Qtr4</b>	
Electricity	9,273,641	10,516,257	32,733,757	10,849,758	63,373,413	22,249,212	(2,386,793)	10,516,155	(1,989,102)	28,389,472	500,015	(3,243,587)	442,832	(2,088,523)	(4,389,263)
Natural Gas	(1,671,449)	4,560,515	3,613,756	4,459,585	10,962,407	933,624	5,481	28,704	256,682	1,224,490	(23,687)	64,311	113,634	244,623	398,880
<b>Total MTM</b>	<b>7,602,191</b>	<b>15,076,771</b>	<b>36,347,513</b>	<b>15,309,344</b>	<b>74,335,819</b>	<b>23,182,836</b>	<b>(2,381,312)</b>	<b>10,544,859</b>	<b>(1,732,420)</b>	<b>29,613,962</b>	<b>476,328</b>	<b>(3,179,277)</b>	<b>556,465</b>	<b>(1,843,900)</b>	<b>(3,990,383)</b>

<b>(continued - 2025-2026)</b>	<b>2025</b>				<b>2025 Total</b>	<b>2026</b>				<b>2026 Total</b>	<b>2021-2026</b>		
	<b>Qtr1</b>	<b>Qtr2</b>	<b>Qtr3</b>	<b>Qtr4</b>		<b>Qtr1</b>	<b>Qtr2</b>	<b>Qtr3</b>	<b>Qtr4</b>		<b>Grand Total</b>		
Electricity		75,083	(723,057)	675,128	(490,390)	(463,236)	110,666	(807,802)	(107,772)	(176,764)	(981,673)	\$	85,928,713
Natural Gas		99,357	(35,952)	(15,233)	171,270	219,443	45,990	(58,630)	(46,070)	(42,506)	(101,216)	\$	12,704,004
<b>Total MTM</b>		<b>174,440</b>	<b>(759,009)</b>	<b>659,896</b>	<b>(319,120)</b>	<b>(243,793)</b>	<b>156,655</b>	<b>(866,432)</b>	<b>(153,842)</b>	<b>(219,270)</b>	<b>(1,082,888)</b>	\$	<b>98,632,717</b>

<b>2) Post-Filing Accounts Payable subject to Priority Commodity/ISO Charge</b>														
<b>Total Post-Filing Accounts Payable subject to Priority Commodity/ISO Charge</b>											\$	<b>(125,570,915)</b>	<b>B</b>	
<b>TOTAL PRIORITY COMMODITY/ISO OBLIGATIONS</b>											= Sum of A + B	\$	<b>(26,938,198)</b>	